

Resolution 2023-25

Setting Forth Percentage of Funding for Property Tax Credits & Exemptions for Assessment Year 2022

Whereas, the State of Iowa has appropriated funds for fiscal year July 1, 2023 through June 30, 2024, which moneys are sufficient to fund fully the various local property tax credits /exemptions,

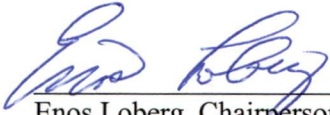
And, whereas, Iowa Code Section 25B.7 requires local governments to extend to the taxpayers only those portions of the property tax credits/exemptions that are estimated by the Iowa Department of Revenue and Finance to be funded by the state appropriation,

And, whereas the Iowa Department of Revenue and Finance has estimated the percentages of funding for the affected property tax credits/exemptions as follows: Homestead Credit (including Disabled Veteran's Homestead Credit) 100%, Low-income, Elderly, Disabled Credit 100%, Military Exemption 100%,

And, whereas the Iowa Department of Revenue and Finance has estimated the prorated percentages of funding for the affected property tax credits as follows: Agland Credit 21.71514547% and Family Farm Credit 15.46026369%,

Now, therefore, be it resolved pursuant to Iowa Code Section 25B.7 that the property tax credits/exemptions in Worth County for fiscal year July 1, 2023 through June 30, 2024 shall be funded as follows: Homestead Credit 100% Disabled Veteran's Homestead Credit 100% Low-Income, Elderly, Disabled Credit 100% Military Exemption 100% Agland Credit 21.71514547% Family Farm Credit 15.46026369%

Adopted this 19th Day of June, 2023.



Enos Loberg, Chairperson
Worth County Board of Supervisors

ATTEST:



Jacki A. Backhaus, Worth County Auditor