

RESOLUTION NO. 2023-12

Resolution authorizing early redemption of General Obligation County Refunding Bonds, Series 2015A

WHEREAS, Worth County, Iowa (the "County") previously issued its \$6,555,000 General Obligation County Refunding Bonds, Series 2015A, dated October 15, 2015 (the "2015A Bonds"), a portion of which currently remain outstanding as follows:

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate Per Annum</u>
2024	\$895,000	2.05%
2025	\$915,000	2.20%
2026	\$570,000	2.35%

; and

WHEREAS, pursuant to the resolution authorizing the issuance of the 2015A Bonds, the County reserved the right to call part or all of the 2015A Bonds for optional early redemption on June 1, 2023 or on any date thereafter, on terms of par and accrued interest; and

WHEREAS, it has been proposed that the Board authorize the redemption (the "Redemption") of the remaining outstanding maturities (the "Outstanding Maturities") of the 2015A Bonds on June 1, 2023 (the "Redemption Date");

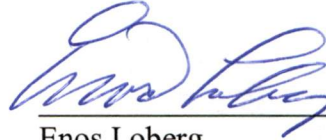
NOW, THEREFORE, It Is Resolved by the Board of Supervisors of Worth County, Iowa, as follows:

Section 1. UMB Bank, n.a., as Registrar and Paying Agent for the 2015A Bonds, is hereby authorized to take all action necessary to call the Outstanding Maturities for early redemption on the Redemption Date. UMB Bank, n.a. is further authorized and directed to give notice of such redemption by sending notice by registered mail, or such other means as may be acceptable to the registered owners of the 2015A Bonds, to the registered owners of the Call Maturity to be redeemed at the addresses shown on the County's registration books, not less than thirty (30) days prior to the Redemption Date.

Section 2. All resolutions and orders or parts thereof in conflict with the provisions of this resolution, to the extent of such conflict, are hereby repealed.

Section 3. This resolution shall be in full force and effect immediately upon its adoption and approval, as provided by law.

Passed and approved April 24, 2023.



Enos Loberg

Chairperson, Board of Supervisors

Attest:



Jacki A. Backhaus  
County Auditor